

Original Sheet No. 3

PSC No. 15

Cancelling _____ Sheet No. _____

RULES & REGULATIONS

general overhead expenses) of the generating plant, transmission system and related facilities of the Seller, the cost of any power and energy purchased for resale hereunder by the Seller, the cost of transmission service, make payments on account of principal of and interest on all indebtedness of the Seller, and to provide for the establishment and maintenance of reasonable reserves. The seller shall cause a notice in writing to be given to the Member, which shall set out all the proposed revisions of the rate.

7. Discount Adjustment:

At the discretion of the Board of Directors, and with the prior approval of the Public Service Commission, an appropriate discount may be authorized at such time, as substantial application of the rate indicates revenues in excess of projected and relative levels of the rate design.

8. Meter Testing and Billing Adjustment:

The Seller shall test and calibrate meters in accordance with the provisions of 807 KAR 5:041, Sections 15 and 17. The Seller shall also make special meter tests at any time at the Member's request. The costs of all tests shall be borne by the Seller; provided, however, that if any special meter test made at the Member's request shall disclose that the meters are recording accurately, the Member shall reimburse the Seller for the cost of such test. Meters registering not more than two percent (2%) above or below normal shall be deemed to be accurate. The readings of any meter which shall have been disclosed by test to be inaccurate shall be corrected for the ninety (90) days previous to such test in accordance with the percentage of inaccuracy found by such test. If any meter shall fail to register for any period, the Member and the Seller shall agree as to the amount of energy furnished during such period and the Seller shall render a bill therefor.

9. Notice of Meter Reading or Test:

The Seller shall notify the Member in advance of the time of any meter reading or test so that the Member's representative may be present at such meter reading or test.

PUBLIC SERVICE COMMISSION
OF KENTUCKY
EFFECTIVE

Date of Issue December 21, 1990 Date Effective January 1, 1991

Issued By [Signature] Assistant General Manager P.O. Box 1807 COVINGTON, KY 40311
Name _____ Title _____ Address _____

Issued By Authority of PSC Order No. 90-128

BY: [Signature]
PUBLIC SERVICE COMMISSION MANAGER

C-11-92

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4. MINIMUM BILL:

The minimum monthly bill for each delivery point shall not be less than the Demand Charge multiplied by the Billing Demand.

5. TERM:

The wholesale power supply contracts dated January 11, 1962, between Big Rivers Electric Corporation and its distribution cooperative members shall remain in effect until January 1, 2023, and thereafter until terminated by either party giving to the other not less than six months' written notice of its intention to terminate.

6. ALCAN SMELTER RATE

a. AVAILABILITY:

This schedule is available to Henderson-Union R.E.C.C. for sales for resale to the Alcan Aluminum Corporation ("Alcan") primary aluminum smelter located in Sebree, Kentucky, served by Big Rivers Electric Corporation ("Big Rivers"). This schedule only covers purchases for primary aluminum reduction and associated facilities. It does not cover purchases for later resale or use in fabrication.

b. TERMS OF THE RATE:

This rate schedule shall take effect on January 1, 1990, and shall terminate at midnight August 31, 1997. Notwithstanding any other agreement, this rate schedule shall remain in effect during the entire term hereof, without modification, subject only to changes under Section 6.f. and 6.h. of this rate schedule. Upon termination of this rate schedule, the rates shall be those applicable to all other delivery points under Section 3.b. of this tariff unless otherwise determined.

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OF KENTUCKY
EFFECTIVE

Date of Issue December 21, 1990 Date Effective January 1, 1991
Issued By *R.A. Smith* Assistant General Manager P.O. Box 24, Henderson, KY 42420
Name _____ Title _____ Address BY: *Clay Walker*
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PURSUANT TO 807 KAR 5.011
SECTION 9 (f)

C6-92

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insurrection or acts of the public enemy, then the utility may, upon proper showing, with the approval of the Commission, include the fuel cost of substitute energy in the adjustment.

(3) Sales (S) shall be all kilowatts sold, excluding inter-system sales. Where, for any reason, billed system sales cannot be coordinated with fuel costs for the billing period, sales may be equated to the sum of (i) generation, (ii) purchases, (iii) interchange in, less (iv) energy associated with pumped storage operations, less (v) inter-system sales referred to in subsection h.(1)(d) above, less (vi) total system losses. Utility-used energy shall not be excluded in the determination of sales (S).

(4) The cost of fossil fuel shall include no items other than the invoice price of fuel less any cash or other discounts. The invoice price of fuel includes the cost of the fuel itself and necessary charges for transportation of the fuel from the point of acquisition to the unloading point, as listed in Account 151 of FERC Uniform System of Accounts for Public Utilities and Licensees.

To facilitate the prompt mailing of bills, the fuel adjustment amount for any billing month shall be the product of the "Adjustment Factor" for the preceding month as defined above and the kilowatt-hours consumed by NSA in the preceding months.

B. CABLE TELEVISION ATTACHMENT

1. Applicability:

In all territory served by Big Rivers on poles owned and used by Big Rivers for its electric plant.

2. Availability:

To all qualified CATV operators having the requisite service.

**PUBLIC SERVICE COMMISSION
OF KENTUCKY
EFFECTIVE**

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**PURSUANT TO 807 KAR 5:011,
SECTION 9(1)**

BY: [Signature]
PUBLIC SERVICE COMMISSION MANAGER

Date of Issue December 21, 1990 Date Effective January 1, 1991

Issued By [Signature] Assistant General Manager P.O. Box 24, Henderson, KY 42420
Name Title Address

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